

The Expected Benefits From Adapting The Enterprise Recourse Planning system (ERP) in the Royal Commission accounting system.

Abdulrahman Bin Talal, CPA, MBA
Director of Financial Accounting Department
Royal Commission At Yanbu , Kingdom of Saudi Arabia

Abstract

One of the strongest elements which contribute in the effectiveness and efficiency of the organisation is the technical environment available for the accounting system it implements which enables the management to take very vital steps toward increasing the firm profitability , reducing the operation cost and improve the whole firm operation through providing the financial information needed for decision making.

Enterprise Recourse Planning system (ERP) makes it possible to take an accurate snapshot of the financial health of the company at any given time. Reports can be pulled that show the status exactly as it stands today. Having this sort of real time information can be extremely helpful when setting long term or short term goals for the company.

Royal Commission for Jubail and Yanbu one of the biggest government organization which was established the IN 1975 by the Kingdom of Saudi Arabia with the aim of creating a diversified economy and reduce dependence on crude oil revenues and expand the base of the Kingdom through the establishment of industrial development and Comprehensive management for Jubail and Yanbu.

This paper argue the wider advantages of implementing ERP in the Royal commission accounting system and how the ERP contribute in the achievement of the Royal Commission mission , vision and objective , through providing precise information which lead to prompt and accurate decisions.

The paper focus on the advantages dimensions of implementing the ERP system in the accuracy and reliability of the financial reports as output of the accounting system.

Research methodology depends on the sources from several academic articles but the most source of the paper is my experience as a Director of The Financial Accounting Department in the Royal Commission at Yanbu.

The following represent the most important criteria will be covered by the paper :

- **Over view of The Royal Commission.**
- **Royal Commission mission and vision.**
- **Royal Commission Accomplishment.**
- **The Elements Of The RC Expenditure and Revenue.**
- **The accounting system applied in the Royal Commission.**
- **The Divination of the ERP**
- **The Requirement of implementing The ERP system in.**
- **The advantage of adapting the ERP system in The Royal Commission**
- **Conclusion.**

Keywords : Royal Commission For Jubail And Yanbu (RCJY), Public Sector, Elements Of Expenditure , Elements Of Revenue, Cash basis , ERP, Decision Making , Financial Information.