

Can Women Grow Economy? Female Labor Force Participation Rate and the Relationship of Economic Growth: Bootstrap Panel Granger Causality Analysis

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One of the most important elements of economic growth is that production factors are used effectively. However, considering the labor force leading of the production factors, there is nonequilibrium distribution in favour of men in all countries of the world. Constituting half of the world population women, in general terms, are employed both in less ratio and are underpaid compared to men. Ongoing gender discrimination in today's societies, increasing social prosperity and pushing up women employment for maintaining the growth have a great importance. Raising women employment will have substantial effects on countries socially beside economic contribution.

The aim of this study is to investigate the relationship between female labor force participation rate and economic growth. For this purpose, primarily, female labor force participation rate is examined for chosen countries and a comparison is made between the group of developed and less developed countries. In the emptic part of the study, Bootstrap Panel Granger Causality Analysis is used to analyze the relationship between female labor force participation rate and the data of economic growth.

Key words: female labor, Bootsrap Panel Granger Casuality, economic growth