

Loyalty intentions towards travel website: The role of online leisure travelers' perceptions and satisfaction

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The 2008 global financial crisis has left an inerasible effect on economic and financial structures worldwide. It's thought that the shadow banking system is one of the main reasons of this financial crisis. Basel II, which is a tool for banks to regulate the capital adequacy, failed to prevent the negative effects of the crisis and turned to Basel III strenghten financial structures of the banks and prevent excessive risk taking to remove the negative effects of a possible global crisis in the future.

In this study the shadow banking system and its effects to global financial crisis were discussed within the scope of Basel Accords. As a result it can be said that initially Basel II was designed to prevent financial crisis but for some reasons it became a disappointment during global financial crisis years so it's content was changed a little bit and turned to Basel III in order to block possible financial crisis in the future.

Key Words: Shadow Banking System, Basel II, Global Financial Crisis

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